

A Level Accounting Summer Independent Learning Activity

The SIL this summer consists of **Preview Work** introduce new topics, prior to Year13, which is an extension of the ratio **Review Work**, which will help with your final preparations for your Progression exam in September. This is based on Year12 work.

Preview Work for Year13 (New content)

3.17 Interpretation, analysis and communication of accounting information

Investor Ratios

The first part of this section of the specification explores how accounting techniques, measures and ratios are used to analyse and interpret accounting information (both financial and management) and the limitations of using financial statement and ratio analysis when assessing business performance.

For each you should include the formula, a brief definition, and most important, what the ratio actually means:

- 1) Dividend yield
- 2) Earnings per share
- 3) Dividend cover
- 4) Price earnings
- 5) Interest cover

Save this file, print it off and bring to your first lesson in September.

In the following link the formula for P/E is explained, and there is also a blog and analysis by other students to visit

Once you have done this you need to review the specification topics. In order to do this you need to use the knowledge checklist for Y12. This has been placed on Teams for you in the **SIL 2024** folder.

The following **key** areas **should be reviewed** in preparation for your exam.

For each area, review your knowledge, using the resources and found in on **Teams in Files/Y12/Y12 Class resources** for each topic area.

Help sheets, and answers to each of the key questions have also been put into Teams for you to access.

3.2 Business organisations & Sources of Finance

Key question: Ranier Ltd

3.3 Double Entry Book-keeping

Key question (s): Nour/ Matthew

3.4 Verification of Accounting Records

Key question: Yasmin Bukera

3.5 Concepts

Key question: Laura

3.7 Limited company accounts

Key question(s): Weirwolf/ Shameobi

3.8 Ratio Analysis

Key question(s): Mau Pau/ Geraldine/ Singara

You should be prepared to do a combination of calculation and written questions of varying length, including essay style questions during your exam, and you need to ensure you know both formulas and benefits/ disadvantages in the various topics you cover.